

New International Airport in Penonomé

Written by T. Rob Brown (aka Roberto Chocolate)

Friday, 21 May 2010 15:51 - Last Updated Friday, 04 June 2010 13:08

This article is from Retire Worldwide newsletter, which was reprinted from La Prensa newspaper in Panama. Roberto



Panama To Build New International Airport In Penonome

Excerpt: Penonome is a small but growing town about 90 minutes west of Panama City. Currently Penonome offers real estate priced 50% to 75% cheaper than the more well known international communities in Panama. That may not last long with the May 12, 2010 announcement of a new international airport to be built in Penonome.

It appears Penonome may get another big boost as a new international destination in Panama. Penonome is a small but vibrant town about 90 minutes west of Panama City limits.

From La Prensa, May 12, 2010

An inspection of public lands adjacent to the road to El Coco Penonomé was made by members of the Executive Branch, looking for the best location for the new international airport in Panama.

“Penonomé is the most suitable area for development of that infrastructure”, said the Minister of Economy and Finance, Alberto Vallarino, who was accompanied by Minister of Public Works (MOP), Federico Suarez, and the Director of Civil Aviation (PCA), Rafael Barcenas.

After the inspection, the officials concluded that Penonomé meets most requirements for the location of the new airport, which they estimate will give a huge economic impact to the province and increase the opportunities for tourism development and export.

Rafael Barcenas, director of the AAC, estimated project cost would be between 80 million and 100 million dollars and, once they have formally defined the location, there will be a call for bids in early 2011. He confirmed that the work is covered in the budget for that year.

MOP Minister, Federico Suarez, said the project will involve the construction of new streets and connections to the airport from the Pan American Highway. According to Suarez, he would meet with the Andean Development Corporation, the financial institution which sponsors the study of the strategic location of this new international airport.

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<http://mensual.prensa.com/mensual/contenido/2010/05/12/hoy/nacionales/2185035.asp>