

Is Real Estate up or down in Panama?

Written by T. Rob Brown (aka Roberto Chocolate)

Thursday, 09 September 2010 12:59 - Last Updated Thursday, 09 September 2010 13:05

▣ ***This came in from a regular reader. Roberto***

Hello Roberto, I follow several of the Panama real estate sites and it seems like there has been a lot of sales lately or is it just that just a coincidence from everyone updating their inventory or something???? Or do you think there is actually more sales happening in the last few months in Panama? I know you aren't back there yet but just wondered if you have noticed how the market has been?
Debra

Dear Debra,

I know the large property right behind my house just sold - so somebody is buying. I have noticed a lot of sites with sold on the listings as well - but

it is also coming up to the busy season - November to March. It could be just a seasonal upswing.

I don't converse with a lot of real estate agents (they prefer that I did not be so blunt about some of the down sides of life in Panama - they think it

will scare people away - I say the truth never hurt anyone)

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I will know more when I get back the end of September. Roberto