

Panama signs tax treaty with USA

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Thursday, 02 December 2010 09:29 - Last Updated Thursday, 02 December 2010 09:35

The so-called "banking secrecy" may be a thing of the past for US citizens.

This was posted on the AS/COA Online website today. Roberto

U.S., Panama Ink Tax Info Pact That Could Boost FTA Hopes

Washington and Panama City signed a Tax Information Exchange Agreement on November 30, paving the way for the two countries to request tax information from each other. The accord may make it easier for U.S. legislators to approve the stalled 2007 U.S.-Panama trade agreement, according to Roberto Henriquez, Panama's minister of trade and industry.